

**BUSINESS EVALUATION FORM**

Applicant(s):

\_\_\_\_\_ Male \_\_\_ Female \_\_\_ S.I.N. \_\_\_\_\_

\_\_\_\_\_ Male \_\_\_ Female \_\_\_ S.I.N. \_\_\_\_\_

Applicant(s)' Address(es) (Residence) and Home Phone \_\_\_\_\_

Business Name & Address:

\_\_\_\_\_

\_\_\_\_\_

Tel. No.: \_\_\_\_\_

Description of Business Activity:

\_\_\_\_\_

\_\_\_\_\_

Date Business Commences: \_\_\_\_\_

Number of Jobs (including owner): Full-time \_\_\_ Part-time \_\_\_

Name of Lending Institution: \_\_\_\_\_

Transit Number & Branch Location: \_\_\_\_\_

Interviewer: \_\_\_\_\_ Date of Interview: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

**SECTION I - ASSESSMENT OF APPLICANT(S)**

**YES NO**

1. Have you verified applicant(s)' age(s), Manitoba residency, and eligibility to work in Canada? \_\_\_\_\_

2. Credit rating(s) checked and found satisfactory? \_\_\_\_\_

3. Are you satisfied that the applicant(s) have no other business or personal debt which could affect repayment of the Business Start Loan? \_\_\_\_\_

4. Has applicant taken the prescribed training program? \_\_\_\_\_

5. Do you judge the applicant(s) to have the personal commitment, management and technical skills necessary to carry out the business? \_\_\_\_\_

**SECTION II - ASSESSMENT OF THE BUSINESS**

**YES NO**

- 1. Has the business been operating for less than 12 months? \_\_\_\_\_
- 2. Does the proposal make economic sense? \_\_\_\_\_
- 3. Is the amount of the loan requested reasonable and justified based upon the business plan? \_\_\_\_\_
- 4. Are the estimated sales/revenues realistic given local market conditions? \_\_\_\_\_
- 5. Do any of the applicants or members of their families own an interest in a similar business or a business of which the new venture might be considered to be a natural extension? \_\_\_\_\_
- 6. Does the cash flow forecast indicate the ability to meet the business's monthly obligations? \_\_\_\_\_
- 7. Is the nature of the business reputable and appropriate given the involvement of the Manitoba Government? \_\_\_\_\_

Application declined \_\_\_\_\_

Loan approved in the amount of \$ \_\_\_\_\_

Terms: \_\_\_\_\_

8. Equity contribution requirements:

(a) amount of equity contribution required \$ \_\_\_\_\_

If the equity contribution includes cash, complete (b), (c), and (d) below.

(b) amount of cash to be contributed \$ \_\_\_\_\_

**YES NO**

(c) has cash been deposited into an account of the New Business with the Lender? \_\_\_\_\_

(d) is cash from a source that does not require the pledging or encumbrance of the assets, including the Assets that are to be used in the New Business? \_\_\_\_\_

If the equity contribution includes business assets, complete (e) through (l) below.

(e) (i) purchase price of assets to be transferred \$ \_\_\_\_\_

(ii) description of assets to be transferred (the "Assets"):

Description:	Serial No. (if applicable)	Purchase Price

- |  | YES   | NO    |
|--|-------|-------|
| (f) has/have New Business Operator(s) provided receipts or other written documentation evidencing payment on purchase of Assets?                     | _____ | _____ |
| (g) were Assets purchased not earlier than six months prior to application?  | _____ | _____ |
| (h) are you satisfied that the New Business Operator(s) have transferred the Assets to the New Business?   | _____ | _____ |
| (i) are you satisfied that the Assets are used or will be used in the New Business?  | _____ | _____ |
| (j) are you satisfied the Assets form or will form an integral part of the New Business?   | _____ | _____ |
| (k) are you satisfied that the Assets have not been or will not be pledged or encumbered by the New Business or any of the New Business Operators?   | _____ | _____ |
| (l) are you satisfied that the Equity Contribution is in an amount that will be sufficient for the working capital requirements of the New Business? | _____ | _____ |

**SECTION III - LENDER CERTIFICATION OF COMPLETION AND EXECUTION OF  
LOAN AGREEMENT, PROMISSORY NOTE AND STATUTORY  
DECLARATION**

Applicant name: \_\_\_\_\_

I \_\_\_\_\_, being \_\_\_\_\_  
(insert name) (insert title)

of \_\_\_\_\_ (the "Lender") hereby certify  
(insert name of institution)

that a Loan Agreement, promissory note and Statutory Declaration in the form required for the Business Start Program:

- (1) have been completed and duly executed by the New Business Operator;
- (2) are being retained on the Lender's files pursuant to the Master Lender Guarantee Agreement and amendments thereto;
- (3) will be provided to Manitoba or made available for review upon request; and
- (4) will be provided to Manitoba in the event that the Lender makes a claim against Manitoba for payment pursuant to the guarantee provided by Manitoba in the Master Lender Guarantee Agreement and amendments thereto.

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Signed:

Date: