

## STATUTORY DECLARATION

**IN THE MATTER OF** an application (the “Application”) for a Business Start Loan (the “Loan”) under the Business Start Program (the “Program”) established pursuant to the Manitoba Business Start Program Regulation (the “Regulation”).

I, \_\_\_\_\_, of \_\_\_\_\_, in the Province of Manitoba, do solemnly declare that:

1. I am applying for a Loan for the New Business described in the Application, which I will operate in the Province of Manitoba.
2. I have operated the New Business for not longer than a 12 month period or, if longer than a 12 month period, I have operated the New Business on a part-time basis and, in the twelve months immediately preceding the Application the New Business has not generated net income in excess of \$15,000.
3. I have not, within the twelve month period immediately preceding the Application, carried on in the same market area of Manitoba a business substantially similar to the New Business.
4. To the best of my knowledge, there are no businesses operated by my spouse, common-law partner, parent or child, (“associate”) or by a corporation or cooperative which any of the preceding may have an interest in, in the same market area of Manitoba, that are the same as, or substantially similar to the New Business.
5. I, or any New Business Operator, intend to spend on average – as calculated over a one year period - at least 20 hours per week operating the New Business during the term of the Loan.
6. I shall, within four weeks of the initial advance of the Loan proceeds, commence operating the New Business.
7. I shall comply, during the term of the Loan, with the requirements of the Manitoba Business Start Program Regulation, in force from time to time, and I shall ensure that the New Business is carried on in compliance with the Regulation during the term of the Loan.
8. I have not made, nor has any other person on my behalf, made any other Application for a Loan under the Program, and no Loan has been made to me or to any other person on account of the New Business described in the Application.
9. I do not have any outstanding financial obligations currently in arrears with respect to my participation in any financial program from the Government of Manitoba.
10. I shall, if approved for a Loan, open an account with the Lender in the name of the New Business, if one doesn’t already exist, and deposit the cash from the Equity Contribution, and sign a direction authorizing the Lender to deposit the Loan proceeds to the account.
11. I shall, if approved, transfer the assets constituting all or part of the Equity Contribution to the New Business, and retain them in the New Business during the term of the Loan.

- 12. There are no actions, suits or proceedings pending or threatened against me or the New Business.
- 13. The information contained in this Statutory Declaration and the Application is true to the best of my knowledge and belief.
- 14. I understand that it is an offence under the *Criminal Code of Canada* to knowingly make false statements by way of affidavit or solemn declaration and that, if convicted, the punishment would be severe.

**AND I MAKE THIS SOLEMN DECLARATION** conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath.

**DECLARED** before me at \_\_\_\_\_ )  
 \_\_\_\_\_, in the Province \_\_\_\_\_ )  
 of Manitoba, this \_\_\_\_\_ day of \_\_\_\_\_ )  
 \_\_\_\_\_ 20\_\_\_\_. \_\_\_\_\_ )

\_\_\_\_\_  
 Signature of Declarant

\_\_\_\_\_  
 A Notary Public or Commissioner for  
 Oaths in and for the Province of \_\_\_\_\_  
 My commission expires on: \_\_\_\_\_